



# HighPoint Advisor Group

## Rollover Rationale Form

Traditional Acct #	
Roth Acct #	
Rep ID	

This form must be attached to the WMSA for any IRA account being funded with a rollover from an employer-sponsored retirement plan. Advisors are prohibited from recommending a rollover of an employer sponsored plan and may only provide education on the available options.

### 1. Reason the Client plans to roll over their retirement plan assets (select all that apply):

- ☐ Client is over age 50, the current plan does not have distribution capabilities, and the Client wants to prepare in case he/she wants to take distributions in the future.
- ☐ Client is nearing age 59 ½, and the current plan does not have distribution capabilities.
- ☐ Client is dissatisfied with the range of investment options in their current plan.
- ☐ Client prefers the advice and consultation of a financial professional on these assets.
- ☐ Client does not want the assets to be held by a former employer or the employer is terminating the plan.
- ☐ Client desires more frequent monitoring and adjustments of their retirement plan.
- ☐ Client would like the ability to add a lifetime income option now or in the future.
- ☐ Client would like to have access to investment planning services that would enable a financial professional to make allocations across multiple accounts.
- ☐ Client would like the ability to use an advisory program that is not available under their current plan.
- ☐ Client would like to consolidate some/all assets with one service provider.
- ☐ Client has already made an informed decision to roll out and is seeking advice from the financial professional for the roll into an IRA.

### 2. Notes (if additional information was provided by Client):

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### 3. Client Disclosures:

I have discussed with my Advisor the distribution or roll out of assets held in an employer-sponsored retirement plan (Plan), the transfer of those assets to an IRA, and/or the engagement of the financial professional to provide me with advisory services with respect to an IRA account. It is important to understand the following information when considering a roll out of assets from a Plan.

- The financial professional provided education only regarding the transfer or roll out of the Plan and did not recommend one option over another.
  - If I am terminating or have terminated from the employer sponsoring the Plan, I understand that I have distribution options with respect to the Plan, including that I may:
    - Remain invested in the Plan (if applicable);
    - Transfer my Plan assets to a plan of a new employer (if applicable);
    - Roll my Plan assets to an IRA with a financial institution; or
    - Take a taxable distribution from the Plan.
- If I roll my assets out of the Plan into an IRA and engage a financial professional to provide services with respect to my account, I will likely pay more in investment costs than I did when the assets were in the Plan, depending on the investments and services I select for my IRA. The financial professional will generally receive more compensation for the services to my IRA account than he/she would have if I selected a different option for my Plan assets.
- Before deciding to open an IRA and engage a financial professional, I carefully reviewed all client account agreements and account disclosure forms regarding the IRA and related services, including the pros and cons of rollovers included in the IRA adoption agreement.

### 4. Client Acknowledgment:

By signing below, I represent that the information contained in this form is complete and accurate. I acknowledge that the financial professional named below provided education only with respect to distribution options and did not recommend that I roll out or transfer out of the Plan.

Client Signature	Client Name	Date
Client Signature	Client Name	Date

### 5. Financial Professional Acknowledgment:

By signing below, I represent that the information contained in this form is complete and accurate.

Financial Professional Signature	Financial Professional Name	Date
Financial Professional Signature	Financial Professional Name	Date